Innovation District Update
Fueling the Innovation Pipeline
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What Is It?

Located in UGA’s historic North Campus, the Innovation District is a collection of spaces, programs, and services designed to promote innovation and entrepreneurship.

It is the front door for our faculty, students, community members, and companies to access the vast innovation assets of the University.

Vision
To become a leading driver of economic development and community impact.

Goals
• Strengthen research commercialization
• Expand university-industry collaboration
• Increase experiential learning
• Attract public and private investment
• Connect campus and local entrepreneurs
How Did We Get Here?

STRATEGIC GOAL 2.1: Provide resources, support, and incentives to nurture a diverse and inclusive culture of excellence in research, innovation, and entrepreneurship.

KPI 2.1: Externally sponsored research expenditures generally and by tenure-track faculty members

KPI 2.2: Invention disclosures generally and by demographic

KPI 2.3: Technology transfer licenses executed to commercial establishments

KPI 2.4: External funding for startup company formation
How Do We Engage Stakeholders?
Programmatic Investments

- Dawg Camp Innovate
- InnovateU
- Student Industry Fellows
- Faculty Innovation Fellows
- Mentor in Residence
- ID Seminar Series
- Truist Innovation Initiative
- Innovation Bootcamp

What Impact Are We Making?

Impact: Faculty-focused Programs

- **Innovation Gateway** – last 5 years
  - 800+ licenses with industry partners – #6 among U.S. universities
  - 350+ new research-based products on the market – #2 among U.S. universities
- Startups
  - 300+ projects in the startup pipeline
  - Over $100 million raised by startup companies
  - $531 million annual economic impact from startup companies

Impact: Student-focused Programs

- **ENTR Entrepreneurship Program**
  - 600+ students pursuing Entrepreneurship certificate – open to all majors
  - 37 residents in Launch Pad residential program this year – 173 since inception
  - 17 participants in Dawg Camp Innovate this year – 75 since inception
  - $150K awarded annually to student businesses
- **Student Industry Fellows Program**
  - 78 students completed the IDEA 4000 Foundations Course
  - 16 students accepted into the Fellows Program
  - 6 Industry projects completed; 14 projects planned in 2022-2023

UGA Research → Products & Companies

SIFP Project Sponsors
Impact: Community-focused Programs

- Small Business Development Center (SBDC)
  - Athens office - FY22
    - 48 businesses started with SBDC assistance
    - $13.3 million in capital raised
  - Statewide - last 5 years
    - 1,968 businesses started
    - 15,196 jobs created
    - $1.08 billion in capital raised
- Innovate U summer program
  - Equip Athens-Clarke high school students to lead/innovate
  - 20 students participated this summer

Impact: Industry-focused Programs

- Industry Engagement – last 5 years
  - 3,000+ companies have hired UGA students
  - 300+ companies have partnered with UGA researchers
  - Companies have invested nearly $100M in UGA programs
- Office of Business Engagement
  - Build long-term strategic partnerships
  - Expand industry interaction across campus

Questions?