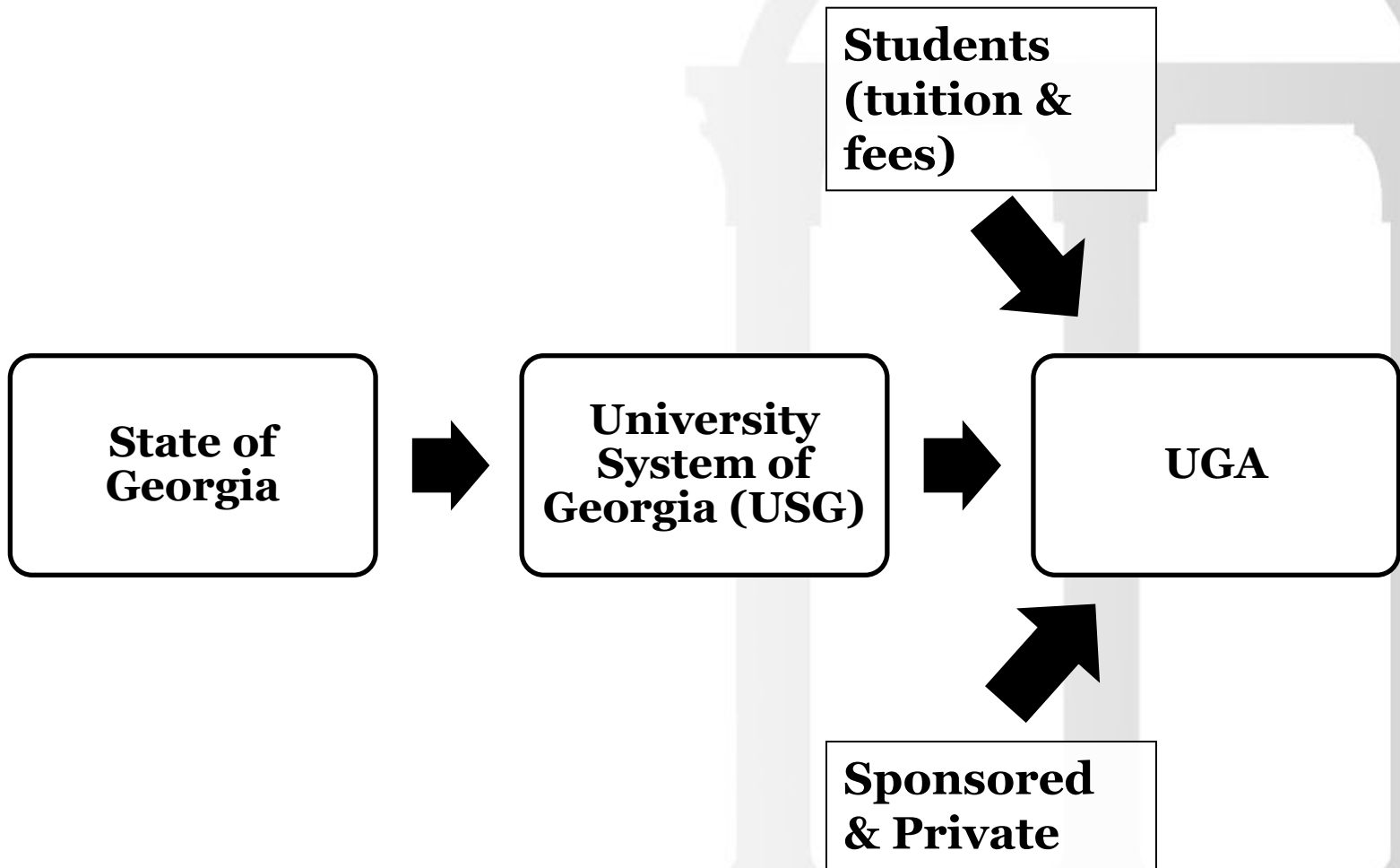


Budgeting at the University of Georgia

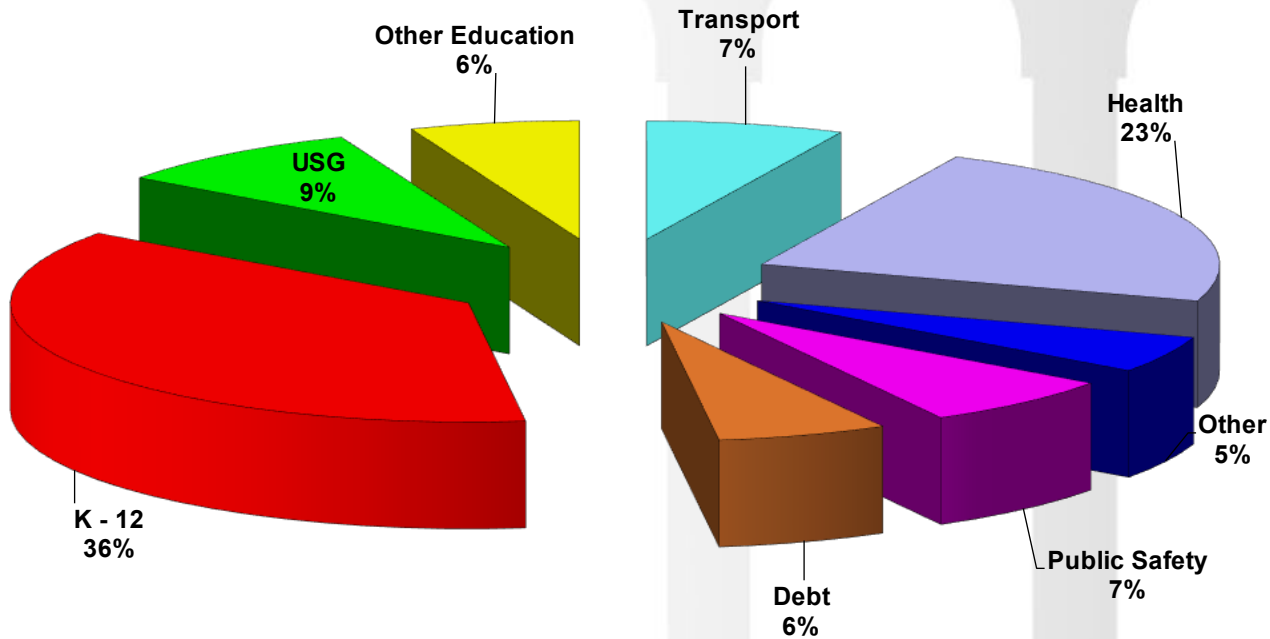


Where Does the Money Come From?



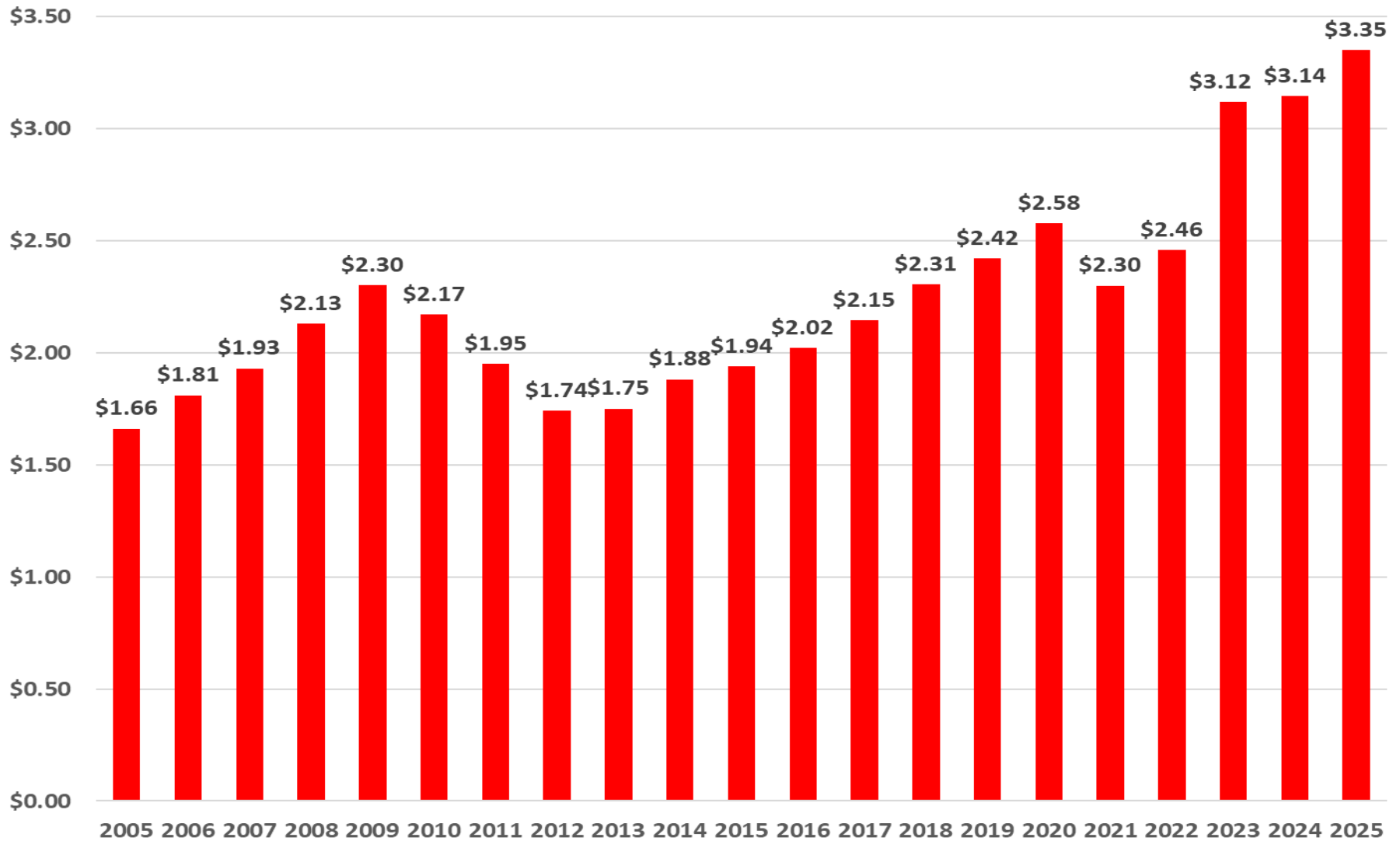
FY 2025 State Budget (by Policy Area)

As Percent of Total State Fund Budget - \$36 Billion

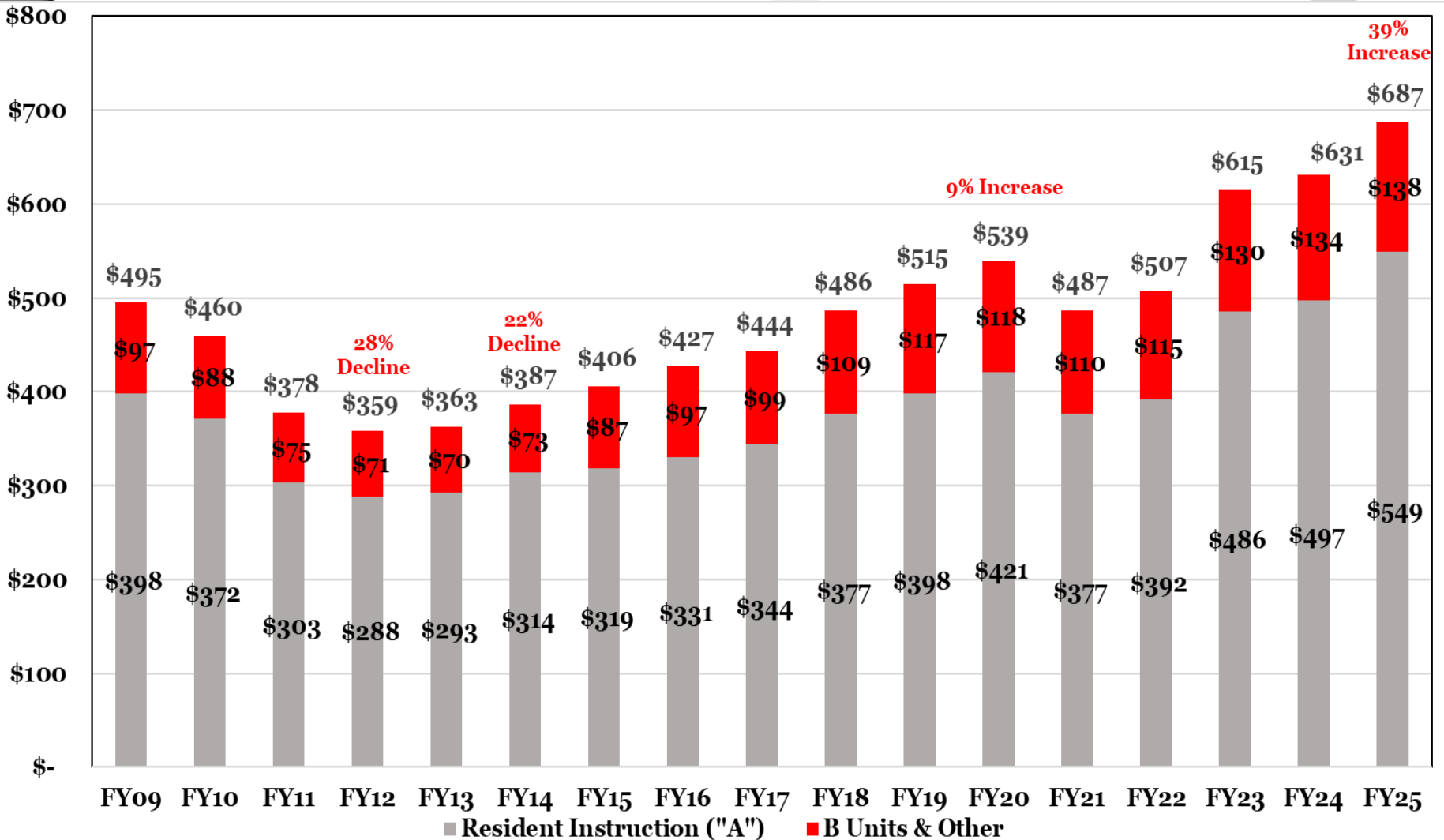


University System of Georgia - State Funds

(Total University System Funding in Billions)

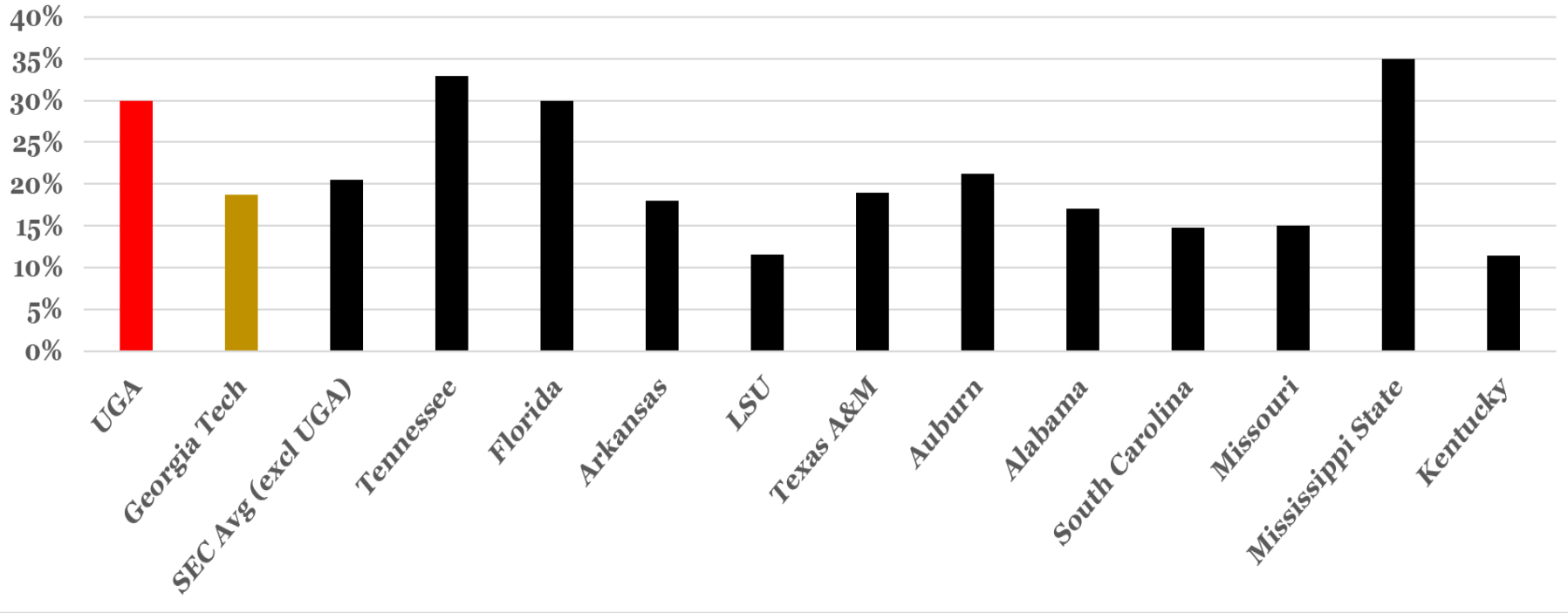


UGA State Funding Trend (in millions)

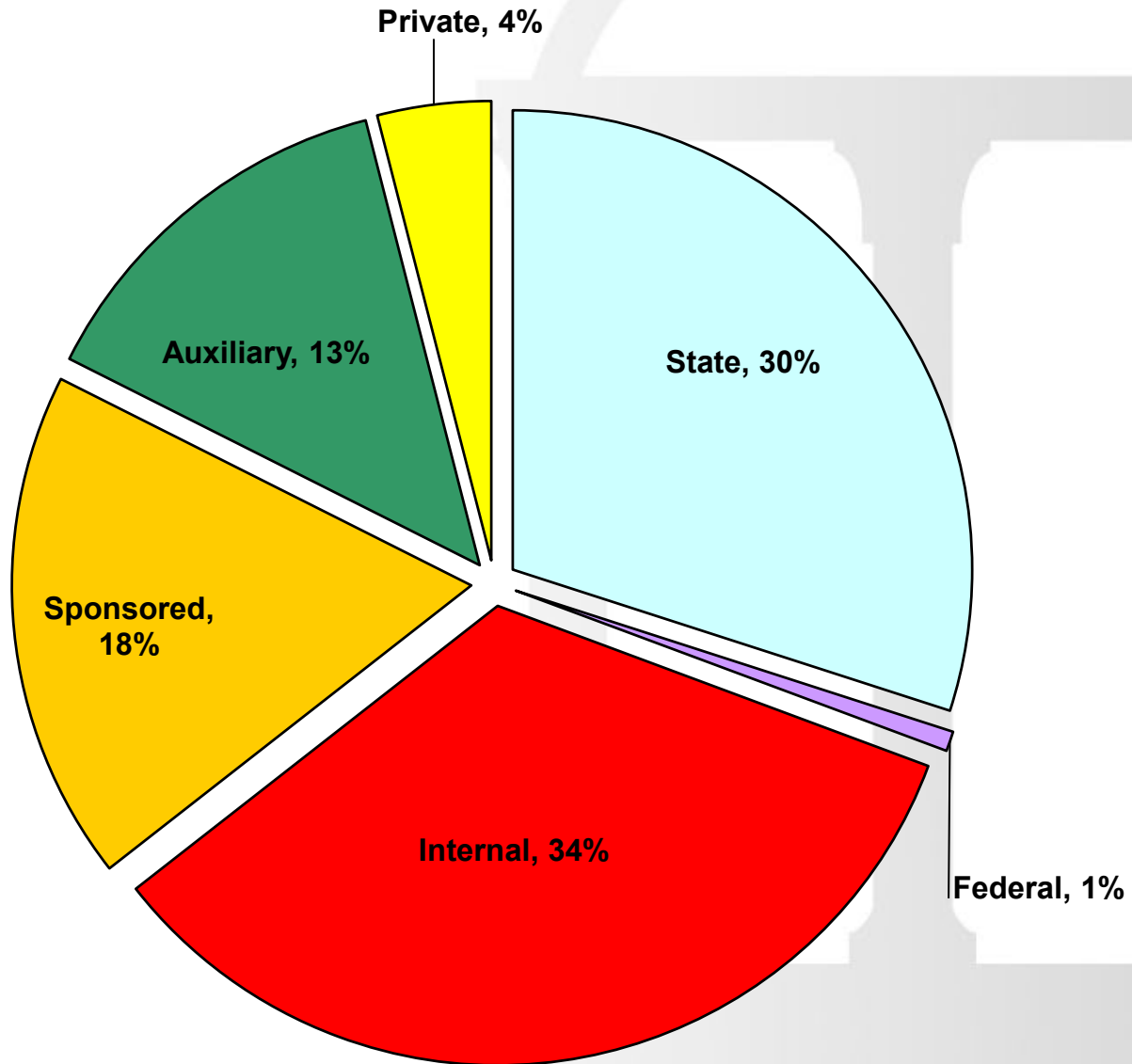


State Funding Comparison

State Funding % of Operating Budget



UGA – FY 2025 Funding Sources



Sources of Funds

Education & General (E&G) or Resident Instruction (RI) Funds:

- State Appropriations, Tuition and Fees

Departmental Sales & Service (DSS) Funds:

- Revenue directly related to a service provided to other UGA units or external clients

Indirect Cost Recovery (IDC) Funds:

- Funds allocated to UGA representing a percentage of direct costs charged to federal, state, and other grants and contracts for administrative expenses

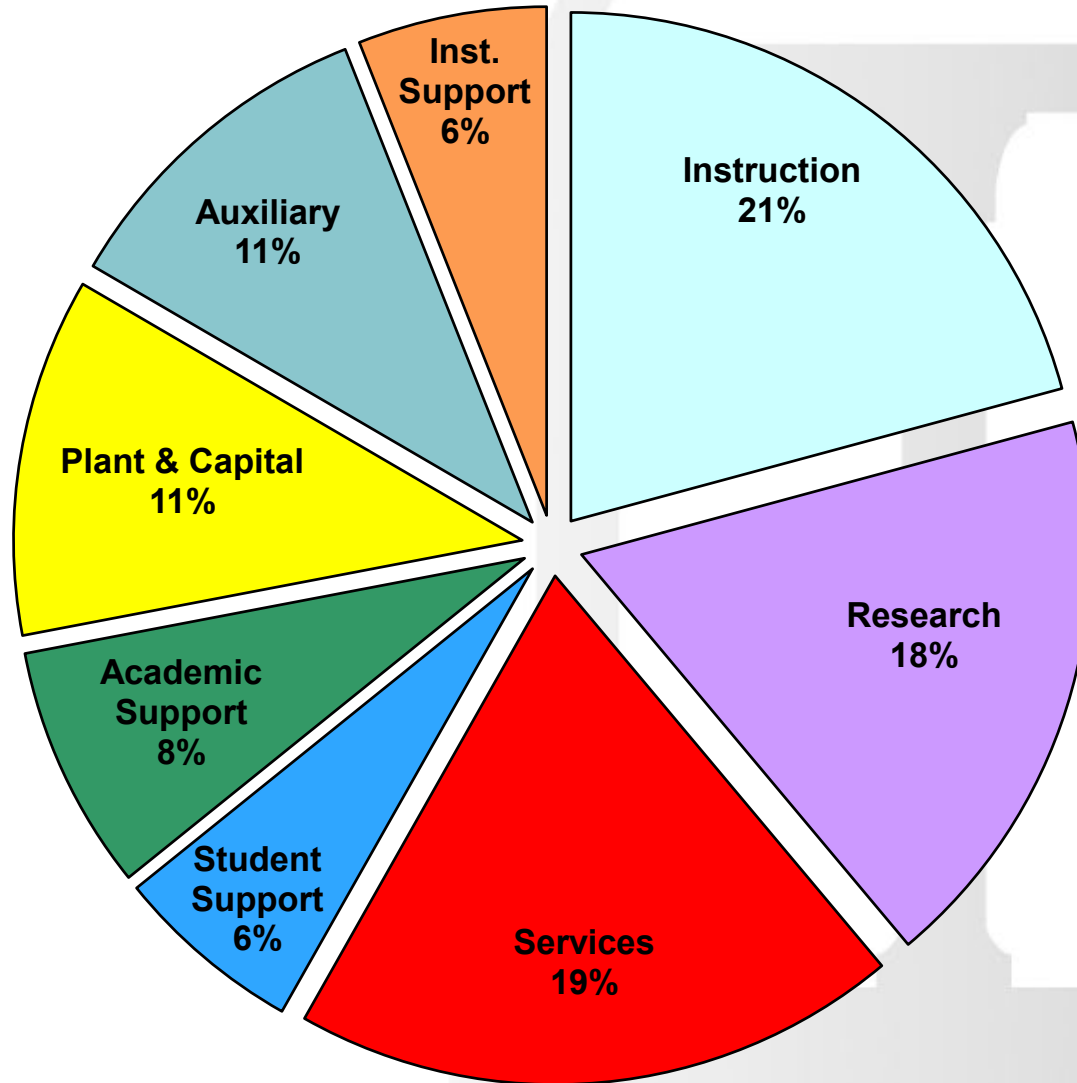
Restricted & Sponsored Funds:

- To include sponsored and non-sponsored, UGA foundation, UGA research foundation and endowments

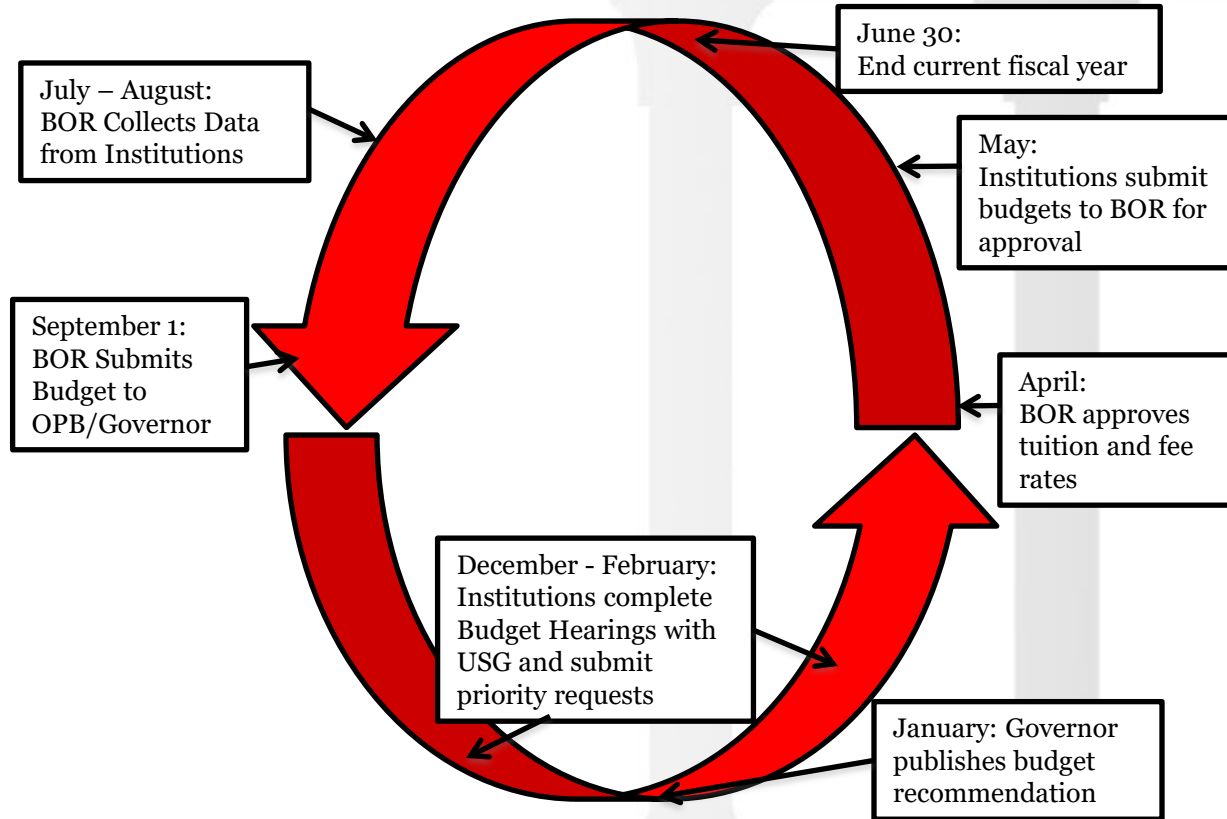
Auxiliary Funds:

- Revenue directly related to business operations provided to students, faculty, and staff

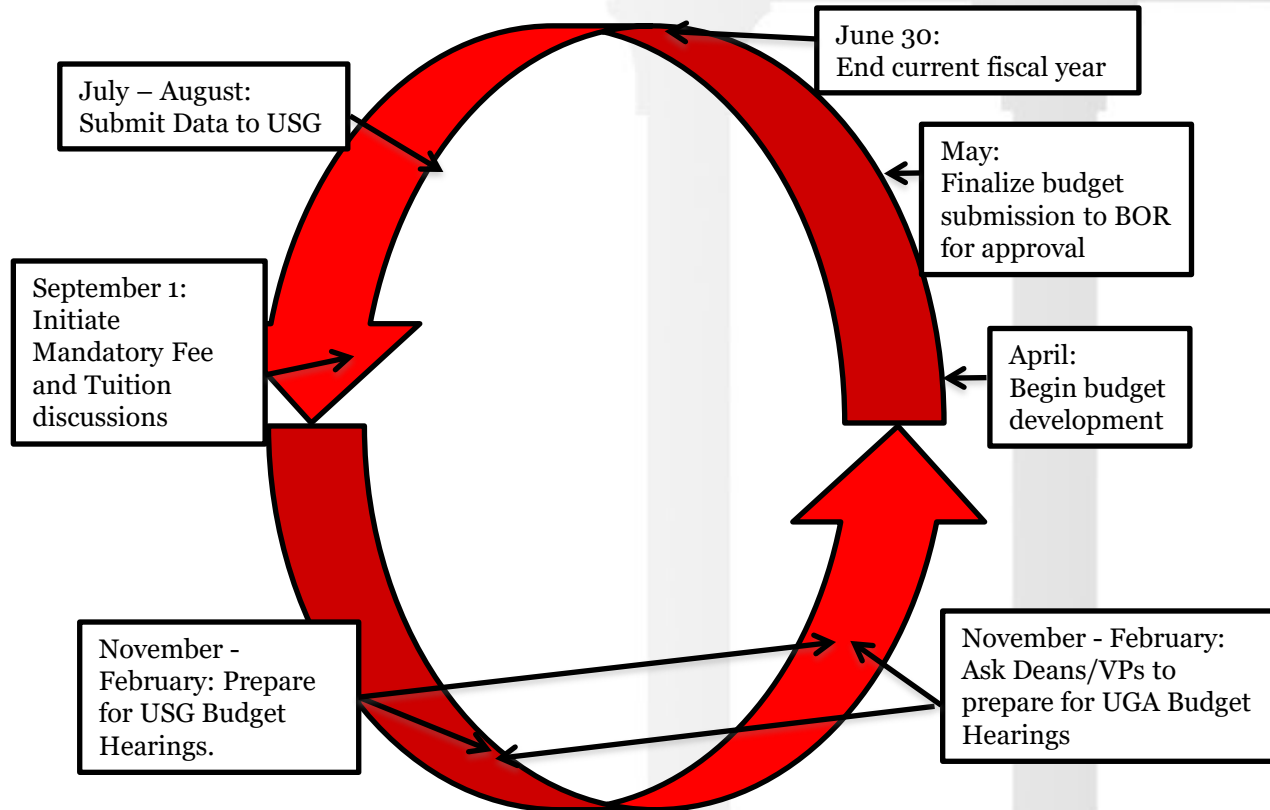
UGA – FY 2025 Budgeted Expense



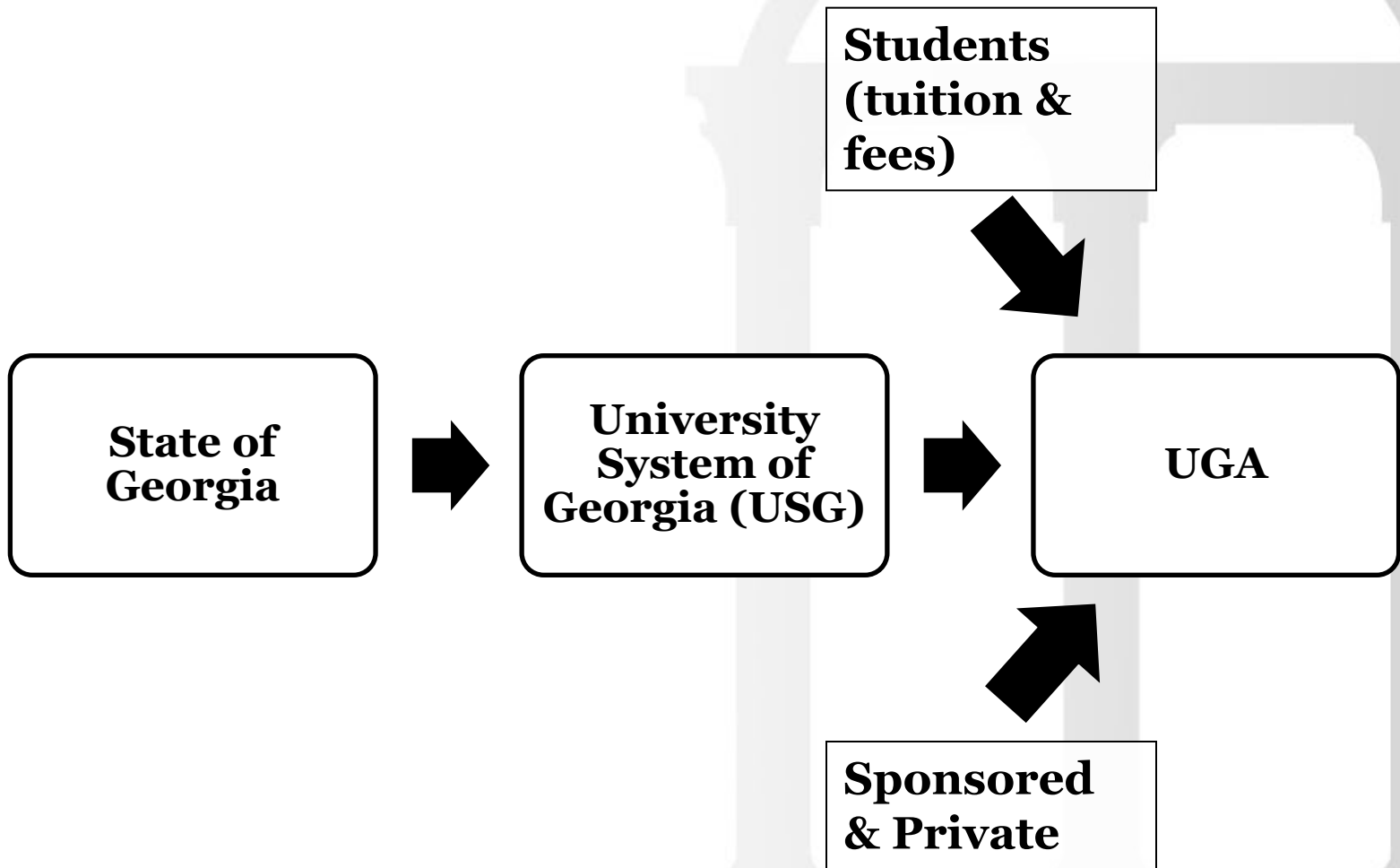
Annual Budget Cycle – Board of Regents and State Perspective



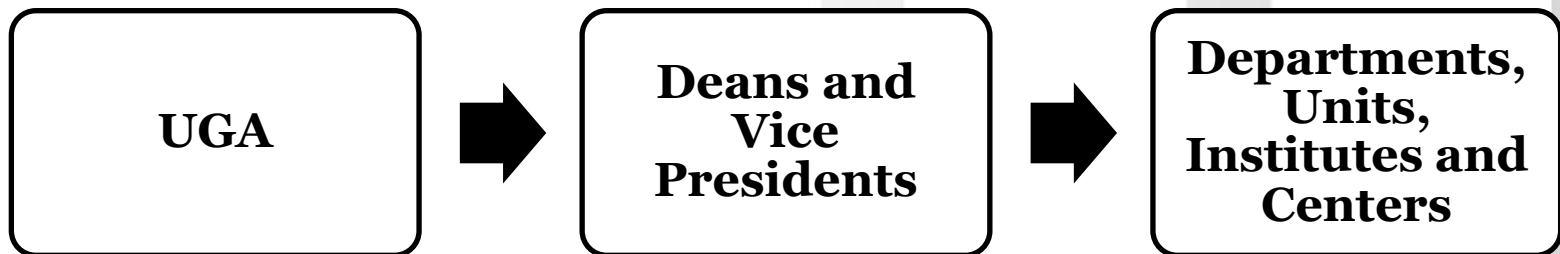
Annual Budget Cycle – UGA Perspective



Where Does the Money Come From?



Where Does the Money Come From?



What are my fiscal responsibilities?

- **Establish Priorities:**
 - Unit's Strategic goals

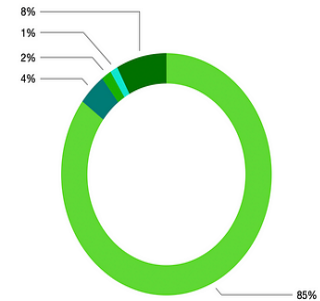
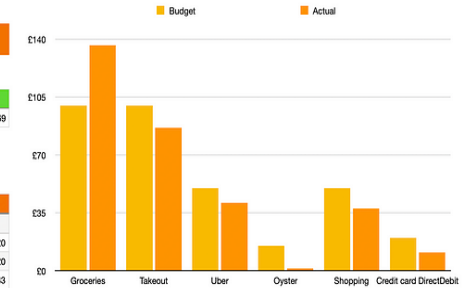
- **Understand your Funds:**
 - Allowable uses of funds
 - Timing
 - How to maximize

- **Budget:**
 - Have a plan

Budget (1st January - 29th January 2021)

Money In		Money Left Over	
Salary (after tax, NI, student loan & pension)	£3,000	Income minus expenses	£769
Medium	£0		
Total income	£3,000		

Money out	Budget	Actual	Category	Difference
▼ Housing				
Rent	£1,100	£1,100	Housing	£0
Council Tax	£100	£100	Housing	£0
Energy	£22	£55	Housing	-£33
Water	£20	£20	Housing	£0
Internet	£15	£15	Housing	£0
▼ Food				
Groceries	£100	£138	Food	-£36
Takeout	£100	£96	Food	£14
▼ Savings				
Monthly savings	£900	£900	Savings	£300
▼ Subscriptions				
Medium	£5	£5	Subscriptions	£0
Giffgaff	£10	£0	Subscriptions	£10
Netflix	£9	£9	Subscriptions	£0
Amazon	£8	£8	Subscriptions	£0
Spotify	£5	£5	Subscriptions	£0
▼ Travel				
Uber	£50	£41	Travel	£9
Oyster	£15	£2	Travel	£14
▼ Shopping				
Shopping	£30	£38	Shopping	£12



The Budget

➤ Personnel

- Administrator, Faculty, Staff, Graduate Student, Student Worker

➤ Benefits...maybe

- Benefits for salaries on State, Cost Share and IDC funds are paid centrally by UGA.
- Benefits for salaries on DSS, Sponsored and Auxiliary are paid by the fund (must budget benefits)

➤ Travel

➤ Operating

➤ Equipment

Ways to Maximize Budget

➤ Increase credit hour funding

Earnings per credit hour

Undergraduate

Tenure/Tenure-Track 275

FT Instructor/Lecturer/Clinical 200

Graduate Teaching Assistants 175

PT faculty/Other 150

Graduate/Professional 300

Additional earnings per summer credit hour

Undergraduate 25

- ✓ Based on course ID
- ✓ 3-year rolling average
- ✓ Maximum \$300

Ways to Maximize Budget

➤ Increase indirect cost return

The University expects the full recovery of facilities and administrative costs be included in all proposals submitted to prospective sponsors.

Direct Costs

Pays for actual project



Indirect Costs

Reimburses UGA for costs of supporting project



20% to Schools & Colleges

10% to Schools & Colleges

Note: How funds are distributed at the school/college level vary

Ways to Maximize Budget

➤ Graduate Tuition Return Incentive Program or GTRIP

- **WHAT IS GTRIP?**

GTRIP is a tuition return program created to grow graduate education at UGA. GTRIP incentivizes PI's to write a GRA or GA's tuition (and benefits) into their grants.

- **HOW WILL I BENEFIT?**

The University will return 150% of the in-state standard tuition rate paid from the grant to the PI's unit to support additional graduate research assistantships.

- **HOW CAN I USE THESE FUNDS?**

At least 75% of the returned funds must be used to support additional assistantships. Up to 25% of the returned funds may be used to support graduate training and professional development beyond assistantships.

- **HOW DO I SIGN UP?**

Go to the Graduate School's website for more information (grad.uga.edu).

Ways to Maximize Budget

- **Travel Support for faculty, graduate students, and postdoctoral researchers**
 - Presentation of research or scholarship at an academic conference
 - One award per faculty per fiscal year
 - Matching support required for faculty and postdoctoral

Faculty: Provost International Travel through OGE

Post Docs: VP for Research Postdoctoral Scholar Travel

Graduate: Graduate Research Travel funds

Resources Available to You

➤ **Your School/College/Unit CBO**

- Budgeting
- Human Resources (Hiring, Recruitment, Salary Administration)
- Purchasing

➤ **OIR Data Reports**

- oir.uga.edu

➤ **UGA Professional Education Program (PEP)**

- hr.uga.edu/pep



Questions?

